

In the Matter of)	No. G 01-58
)	
The Market Conduct Examination of)	FINDINGS, CONCLUSIONS,
)	AND ORDER ADOPTING REPORT
Great Republic Life Insurance)	
Company)	OF
)	MARKET CONDUCT EXAMINATION
COMPANY)	
A Domestic Insurer.		

BACKGROUND

An examination of the market conduct of **Great Republic Life Insurance Company** (the Company) as of July 31, 2001, was conducted by examiners of the Washington Office of the Insurance Commissioner (OIC). The Company holds a Washington certificate of authority as a stock insurer. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings, instructions, and comments and recommendations was transmitted to the Company for its comments on November 15, 2001. The Company's response to the report is attached to this order only for the purpose of providing convenient review of the response.

The Commissioner or a designee has considered the report, the relevant portions of the examiners' work papers, and submissions by the Company.

Subject to the right of the Company to demand a hearing pursuant to Chapters 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

FINDINGS

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 3 through 14 of the report.

CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the market conduct examination of **Great Republic Life Insurance Company** and to order the Company to take the actions described in the Instructions, Comments and Recommendations sections of the report. The Commissioner acknowledges that the Company may have implemented the Instructions and Recommendations prior to the date of this order. The Instructions and Recommendations in the report are an appropriate response to the matters found in the examination.

ORDER

The market conduct examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby ADOPTED as the final examination report.

The Company is ordered as follows, this being the Instructions and Recommendations contained in the examination report on page 12.

The Company is ordered to assure all health questions on an application are completed by the applicant as required by RCW 48.84.060(1). (Instruction 1, Page 12)

It is ordered that the Company publish and maintain its advertising materials in accordance with Washington Advertising Regulations. Reference: RCW 48.30.040 through RCW 48.30.090, WAC 284-50-010 through WAC 284-50-230, and WAC 284-54-030. (Recommendation 1, Page 12)

IT IS FURTHER ORDERED THAT the Company file with the Chief Market Conduct Examiner, within 90 days of the date of this order, a detailed report specifying how the Company has addressed each of the requirements of this order.

ENTERED at Olympia, Washington, this 14th day of December, 2001.

MIKE KREIDLER
Insurance Commissioner

